

Association Finances

By FRANK S. CLECKLER, '20as

Secretary-Treasurer

The following is the report of an audit of the Association accounts for the fiscal year ending August 31, 1933, by Charles H. Allen, C.P.A.

SCHEDULE I. RECEIPTS AND DISBURSEMENTS CURRENT FUND

SEPTEMBER 1, 1932, TO AUGUST 31, 1933

Balance September 1, 1932, in custody of The University of Oklahoma	\$ 1,641.62	
Trustees of O. U. Life Membership Trust	4,013.03	5,654.65
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RECEIPTS		
Annual Membership Subscriptions	2,714.00	
Advertising — The Sooner Magazine	2,019.27	
Dishonored Checks Re-deposited	135.00	
Sales of Magazines	2.00	
Income from Investments, O. U. Life Membership Trust	555.34	5,425.61
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		11,080.26
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DISBURSEMENTS		
Salary, Secretary	1,946.76	
Commission and Expenses, Selling Advertising	421.86	
Traveling Expenses	245.27	
Miscellaneous Expenses	222.15	
Printing, The Sooner Magazine	2,554.94	
Checks Returned by Banks	135.00	
Extraordinary Expense	266.75	5,792.73
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		5,287.53
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Balance Available in Current Fund		
Deposited with University of Oklahoma	719.16	
Deposited with Trustees of O. U. Life Membership Trust for Investment	4,568.37	5,287.53
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SCHEDULE II.

RECEIPTS AND DISBURSEMENTS LIFE MEMBERSHIP FUND

SEPTEMBER 1, 1932, TO AUGUST 31, 1933

Balance in custody of Trustees of O. U. Life Membership Trust, September 1, 1932		\$ 6,058.65
RECEIPTS		
Collections on Life Membership Pledges		270.00
Sale of State Warrants—		
Series 1931, No. 88032	458.33	
No. 88034	100.00	
No. 88035	83.33	
No. 88040	222.22	
Series 1932, No. 99837	470.00	1,333.88
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		7,662.53
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DISBURSEMENTS		
Sold State Warrants as detailed above		1,333.88
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Balance in custody of Trustees of O. U. Life Membership Trust, August 31, 1933		6,328.65
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I hereby certify that the above schedule of receipts and disbursements, in my opinion, correctly sets forth the financial condition of the Life Membership Fund of the University of Oklahoma Association, Norman, Oklahoma, at the close of business August 31, 1933.

CHARLES H. ALLEN,
Certified Public Accountant.

Life members particularly will be interested in this report and in knowing that all receipts from Life Membership pledges have been placed in the custody of the Trustees of the Life Membership Fund and that none of these receipts have been used for current expenses.

The Alumni Executive Board voted at the Homecoming meeting to transfer \$3,500.00 from the Current Fund to the Permanent Endowment Fund to offset any depreciation which may occur in securities purchased with life membership funds. This amount at the present time is more than ample to maintain intact funds which have been paid on life memberships.

This action, however, reduces materially the balance available in the Current Fund for current expenses and makes it necessary for your secretary to increase the revenue from annual dues. Under present conditions advertising revenue can not be materially increased. The current budget must be balanced by an increase of receipts from membership-subscription dues. This we must do, so if the reminders become more frequent and more insistent you know the reason in advance.

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ACEE BLUE EAGLE

(CONTINUED FROM PAGE 65)

Wentz, Ponca City oil man. One of the pictures done by Blue Eagle has been added to the permanent collection of the University art school. It is "Warrior on Horseback."

After attending the University for two years, he went back to his mother's ranch, the Lazy Bee, near Wainwright where he concentrated on his art work. During his spare hours, he announced and sang over the Wewoka extension of KGFF, Shawnee radio station.

"The experience at facing a microphone, I think will aid me in facing Hollywood cameras," he believes. "At least I will not feel any timidity."

The part which Blue Eagle hopes to gain has proved a difficult role for Hollywood producers to fill. Film rights were purchased by the Universal film company two years ago. At that time more than one hundred actors were given film tests. The picture rights later were transferred to the Metro-Goldwyn-Mayer company where equally as much difficulty has been met. Among the well-known actors who have been tried in the part are Richard Barthlemess, Richard Dix, and Johnny Wiesmueller. Tom Beeler, University medical student, was tried in the role a year ago but was rejected along with the others who were reviewed.

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Frank Ewing, '31as, has been added to the editorial staff of the *Daily Oklahoman* in Oklahoma City. He worked for the *Amarillo (Texas) Globe* for two years following his graduation at the University.

Louise Garrett, '32ex, is working in the classified advertising department in the *Oklahoma News* office in Oklahoma City.