Three New Life Members

TOTAL of Life Memberships rose to 227 last month with the addition of three new ones.

The new Life Members are Oliver Hodge, '33ed.m, '37ed.d, Gaiser D. Maddox, '33, and Joe Fred Gibson, '34, '36law.

Mr. Hodge is county superintendent of public instruction in Tulsa County. He has had a variety of educational experience. From 1921 to 1928 he was principal and athletic coach at Collinsville, Oklahoma. He was a faculty member at Tulsa University in 1930-32. He did part-time teaching while taking graduate work at the University of Oklahoma for the next four years.

He is a member of Phi Delta Kappa, Kappa Delta Pi and Phi Beta Sigma. Mrs. Hodge is the former Faye Hall, '37m.ed.

Gaiser D. Maddox is a petroleum engineer who has been working since 1934 at Maracaibo, Venezuela. He recently came back to Oklahoma to spend several months' leave, mostly at his home town, Snomac. He expects to return to South America early in 1938.

He visited the Alumni Office at Norman in November and reported that he often sees Sooner graduates and former

students in Venezuela.

Joe Fred Gibson is practicing law in Oklahoma City, with an office in the Petroleum Building. He is a member of the Advisory Council to the Alumni Executive Board, as a representative of the graduating class of 1934.

The Life Memberships of Mr. Hodge and Mr. Maddox raise the percentage standing of the Class of '33 from twentyfifth to twenty-fourth position in the table of class rankings, and this sets the Class

of '31 back one notch.

Life Membership of the University of Oklahoma Association is open to any graduate or former student of the University. The Life Membership costs \$60, which may be paid, if desired, in quarterly instalments of \$5 each.

This pays for a full membership in the

Life Membership Score

CLASS	RANK ON PER CENT BASIS	NUMBER OF MEM- BERSHIPS	PER CENT OF CLASS LIFE MEMBERS
'14	1	16	9.64
'14 '13	2	12	9.30
'10	3	7	8.97
'12	4	ıί	8.94
'15	5	14	7.33
'07	6	3	7.14
'08	7	3	5.66
'11	8	4	4.82
'09	9	2	4.76
' 1 7	10	10	3.80
'20	11	13	3.36
'19	12	8	3.11
'21	13	14	3.04
'06	14	1	2.70
'16	15	5	2.29
'22	16	11	2.14
'18	17	4	1.75
'28	18	9	1.06
'23	19	6	1.05
'26	20	7	0.99
25	21	7	0.94
'24	22	6	0.86
'30	-23	8	0.78
'33	24	8	0.73
'31	25	6	0.55
'32	26	6	0.53
'29	27	5	0.49
' 37	28	6	0.49
'27	29	3	0.43
'34	30	4	0.37
'35	31	2 2 3 1	0.18
'36	32	2	0.17
'38	33	3	0.00
Honorary		1	
	Total	227	

Alumni Association for life, and includes a life subscription to *The Sooner Magazine*, without any further payment of any kind. One \$60 payment makes both husband and wife members of the association if both are alumni or former students of the University.

All money received in payment of Life Memberships goes into a Trust Fund, and only the interest can be spent on Associa-

tion expenses.

Tax Reduction Through Benefactions

(CONTINUED FROM PAGE 34)

which must be worked out upon the specific facts relating to each particular

Conservation is becoming more difficult than accumulation. The estate owner, the man of wealth, must be even more alert to the conservation of wealth

than he was in its accumulation. Inaction will not solve the problem. Scientific planning for tax reduction is necessary for preserving the individual estate and also for conserving the wealth to the community. The cost of inaction far outweighs the cost of action.

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