

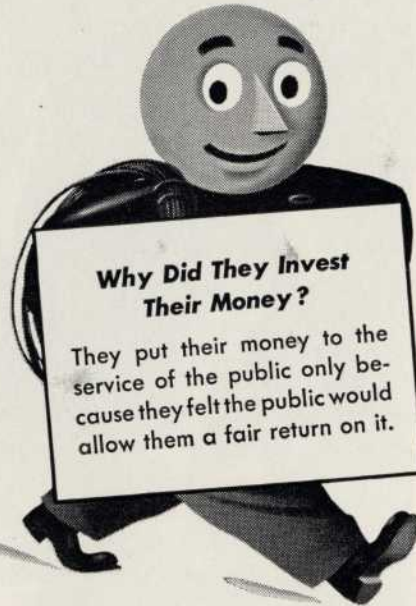
\$4,000,000
Added Every Day to
Serve the Nation

The Bell System has made an average additional investment of \$4,000,000 every working day in the last six years to expand and improve telephone service.



Where Did the Money
Come From?

The money came almost entirely from people willing to invest their savings in the telephone business.



Why Did They Invest
Their Money?

They put their money to the service of the public only because they felt the public would allow them a fair return on it.



How Can Continuing
Demands Be Met?

With a fair profit the telephone company can hold and attract people's savings for investment in the business.

BELL TELEPHONE SYSTEM

