

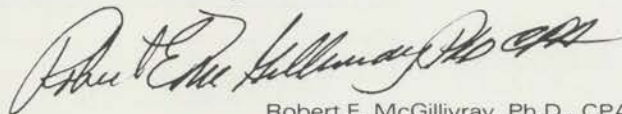
FINANCIAL STATEMENTS

The accompanying balance sheet of the AMERICAN THEATRE ORGAN SOCIETY and the related statement of income for the period thus ended have been compiled by me.

A compilation is limited to presenting in the form of financial statements information that is the representation of the directors of the organization. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not serving from a position of independence as I am one of the officers of this organization.



Robert E. McGilivray, Ph.D., CPA

Unaudited Unaudited
AMERICAN THEATRE ORGAN SOCIETY
STATEMENT OF REVENUES AND EXPENSES
PERIOD: 1/1/81 TO 9/30/81

	Current Period	Year to Date
REVENUES		
From Prior Administration	\$13,086.92	\$13,086.92
Advertising Revenue	2,633.72	2,633.72
Back Issue Revenue	416.80	416.80
Binders Revenue	103.50	103.50
Dues Receipts	1,853.00	1,853.00
Interest Revenue	737.43	737.43
Return Convention Advance	3,769.07	3,769.07
Refunds	357.00	357.00
Sale of Equipment	<u>30.00</u>	<u>30.00</u>
TOTAL REVENUE	\$22,987.44	\$22,987.44
Expenses Prior to July 1		
Computer Charges	\$ 600.00	\$ 600.00
Legal	56.83	56.83
Postage	152.12	152.12
Printing	7,974.83	7,974.83
Supplies	2.59	2.59
Storage	79.00	79.00
Telephone	686.71	686.71
Travel	<u>36.96</u>	<u>36.96</u>
TOTAL EXPENSES PRIOR TO JULY	\$ 9,589.04	\$ 9,589.04
Headquarters Expense Since July 1		
Bank Charges	\$ 32.67	\$ 32.67
Computer Charges	918.04	918.04
Freight	87.25	87.25
Photographs	37.10	37.10
Postage	266.40	266.40
Printing	624.48	624.48
Refunds of Overpayments	9.80	9.80
Supplies	40.14	40.14
Telegrams	56.84	56.84
Telephone	1,177.22	1,177.22
Magazine Expenses Since July 1		
Envelopes	\$ 895.00	\$ 895.00
Freight	563.42	563.42
Postage	214.78	214.78
Printing	392.45	392.45
Storage	726.00	726.00
Telephone	<u>168.00</u>	<u>168.00</u>
TOTAL EXPENSE SINCE JULY 1	\$ 6,209.59	\$ 6,209.59
SURPLUS OR (SHORTAGE)	\$ 7,188.81	\$ 7,188.81

Unaudited

Unaudited

AMERICAN THEATRE ORGAN SOCIETY
BALANCE SHEET
as of 9/30/81

ASSETS

Current Assets	
Cash	\$ 7,188.81
Fixed Assets	
Total Assets	\$ 7,188.81

LIABILITIES

Organization Equity	
Surplus or (Shortage)	\$ 7,188.81
Total Liability & Equity	\$ 7,188.81

RADIO

NOCTURNE

1926

*The witching hour now is at hand
For the sign-off of the dance band
And the opening strains at last
Of the late-night organ broadcast.*

*"Caprice Viennois" is the kind
Of theme which can help us unwind.
We relax and let go of care
As Herbert comes over the air.*

*Next it is Berlin, now it's Kern;
More favorites please us in turn.
A cigarette is held unsmoked,
Forgotten in reverie evoked.*

*So we're back to Kreisler once more.
What has become of the half-hour?
Though only a moment it seems,
It's time to say "Good night! Sweet dreams!"*

Charles V. Darrin