

ATOS Financial Report

The accompanying balance sheet of the AMERICAN THEATRE ORGAN SOCIETY and the related statement of income for the period thus ended have been compiled by me.

A compilation is limited to presenting in the form of financial statements information that is the representation of the directors of the organization. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position, results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not serving from a position of independence as I am one of the officers of this organization.

Robert E. McGillivray, Ph.D., CPA

AMERICAN THEATRE ORGAN SOCIETY BALANCE SHEET AS OF 12/31/84

ASSETS

Current Assets:	
Cash	\$44,485.86
Convention Advance	5,000.00
Inventory — Magazines	10,226.87
Inventory — Rosters	1,450.00
TOTAL CURRENT ASSETS	<u>\$61,162.73</u>

Fixed Assets:	
Ben Hall Organ	6,700.00
Computers, Copiers and Equip.	18,179.82
Library Equipment and Materials	1,050.00
TOTAL ASSETS	<u>\$87,092.55</u>

LIABILITIES AND CAPITAL

Bank Loan on Computers	\$8,425.00
TOTAL LIABILITIES	<u>\$8,425.00</u>

CAPITAL AND SURPLUS

ATOS Capital	21,231.46
Surplus	57,436.09
TOTAL LIAB. & CAPITAL	<u>\$87,092.55</u>

AMERICAN THEATRE ORGAN SOCIETY STATEMENT OF REVENUES AND EXPENSES PERIOD: 01/01/84 TO 12/31/84

REVENUES:	
Advertising	\$ 18,101.00
Back Issues	2,326.35
Binders	535.00
Dues	106,353.02
Interest	4,541.32
Return of Convention Advance	2,000.00
Convention Proceeds	22,949.86
Refunds	261.66
Rosters and Posters	363.50
Library	16.60
Fees for New Chapter Charters	50.00
Mailing Lists	50.00
Donations — Restricted	300.00
Donations — Unrestricted	6,955.64
TOTAL REVENUE	<u>\$164,803.95</u>

EXPENSES:	
Foreign Check Processing	\$ 65.88
Returned Checks	220.00
Computer Charges	3,881.00
Computer Operator	131.50
Contract Services (includes Director)	4,909.52
Director Expenses	2,327.24
Freight	107.92
Insurance	601.00
Legal and Accounting	150.00
Miscellaneous	134.92
Office Supplies	125.84
Organ Repair	427.40
Petty Cash	250.00
Photographs	49.89
Postage	3,024.44
Printing	5,031.85
Refunds	124.00
Rentals	346.82
Supplies	1,087.22
Telegrams	68.00
Telephone	3,229.96
Telephone — Director	136.76
Travel	13,859.83
Xerox Copies	152.01
TOTAL ADMINISTRATIVE EXPENSE	<u>\$ 40,443.00</u>

MAGAZINE EXPENSE:	
Advertising Group Expenses	\$ 963.56
Contract Labor	65.00
Commissions	1,849.30
Freight	407.47
Expenses Magazine Staff	1,075.64
Graphics	10.92
Miscellaneous	21.95
Photographs	210.10
Postage	6,932.16
Back Issue Postage	1,350.00
Printing	74,134.67
Rentals	3,249.31
Storage	1,704.00
Supplies	203.98
Telephone	2,091.85
Travel	1,921.71
Copies	68.45
TOTAL MAGAZINE EXPENSE	<u>\$ 96,260.07</u>
TOTAL EXPENSES	<u>\$136,703.07</u>
SURPLUS FOR THE YEAR	<u>\$ 28,100.88</u>

**WIN
AUSTRALIA
NEW ZEALAND
TOUR**

Read about the ATOS-sponsored Tour to Australia and New Zealand on page 9 of this issue. Then check the New Member Contest on page 5 so that you can get in on going with expenses paid.

