

ATOS Financial Report

I am happy to report that our goal, as stated in my report in THE-ATRE ORGAN September/October 1985, of paying all the 1985 bills with 1985 dues has been accomplished. We go into 1986 with all 1986 dues money available.

Warren Dale Mendenhall, Treasurer

ATOS FINANCIAL REPORT

The accompanying balance sheet of the American Theatre Organ Society and the related statement of income for the period thus ended have been compiled by us.

A compilation is limited to presenting in the form of financial statements information that is the representation of the directors of the organization. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

PETERSON, SENSE & CO.
Certified Public Accountants

AMERICAN THEATRE ORGAN SOCIETY BALANCE SHEET AS OF DECEMBER 31, 1985

ASSETS		
Current Assets:		
Cash	\$57,141.61	
Inventory — Binders	2,117.50	
Inventory — Journal	9,138.00	
Inventory — Rosters	1,349.25	
Convention Advance	3,000.00	
Designated Funds	1,350.00	
Money Market Fund	11,715.95	
TOTAL CURRENT ASSETS		<u>\$85,812.31</u>
Fixed Assets:		
Ben Hall Organ	6,700.00	
Computers and Copiers	18,224.94	
Library Equipment and Materials	1,050.00	
TOTAL FIXED ASSETS		<u>\$25,974.94</u>
TOTAL ASSETS		<u>\$111,787.25</u>
LIABILITIES AND CAPITAL		
Bank Loan on Computers	\$5,226.37	
CAPITAL AND SURPLUS		
Capital, Beginning of Period	70,748.01	
Surplus, Current Period	35,812.87	
Capital, End of Period	106,560.88	
TOTAL LIAB. & CAPITAL		<u>\$111,787.25</u>

AMERICAN THEATRE ORGAN SOCIETY STATEMENT OF REVENUES AND EXPENSE YEAR ENDED DECEMBER 31, 1985

REVENUES:	
Advertising	\$ 17,292.02
Back Issues	2,848.14
Binders	1,222.00
Archives	839.15
Dues	110,928.86
Interest	3,206.18
Donations — Unrestricted	4,745.99
New Chapter Fees	100.00
Donations — Restricted	1,350.00
First Class and Airmail	1,406.00
Label Sales and Mailing List	406.95
Rosters	217.75
Bank Credit	220.25
Insurance Rebate	100.00
Brochures	194.00
Trust for Newspaper	200.00
Repay S.F. Expense	75.13
Convention Profit	6,000.00
TOTAL REVENUE	<u>\$151,352.42</u>
ADMINISTRATIVE EXPENSES:	
Contract Services	\$12,741.84
Office Supplies	1,727.35
Postage	3,816.98
Printing	1,776.08
Young Artist Competition	211.97
Phone	2,659.26
Travel, Rooms, Meals	10,397.17
Interest Expense	1,288.19
Copies	347.29
Bond	277.00
Back Issues and Archives	950.00
Storage	780.00
Rent	743.15
Bank Charges	177.77
Refunds	112.00
Young Artist Award	1,000.00
Federal Express	304.73
Tax and Filing Fee	205.33
Equipment Repair	75.00
Insurance	1,274.00
TOTAL ADMINISTRATIVE EXPENSE	<u>\$40,865.11</u>
JOURNAL EXPENSE:	
Phone	\$ 1,681.01
Postage	5,029.63
Photos	2,759.52
Contract Labor	29,928.52
Commissions	1,672.17
Fee — 2nd Class	35.00
Federal Express	1,122.26
Supplies	789.60
Printing	28,803.00
Storage	780.00
Travel	714.00
Equipment Repair	71.55
Interest Expense	1,288.18
TOTAL JOURNAL EXPENSE	<u>\$74,674.44</u>
TOTAL EXPENSES	<u>\$115,539.55</u>
SURPLUS FOR THE PERIOD	<u>\$35,812.87</u>

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