

ATOS Financial Report

ATOS FINANCIAL REPORT

THIS REPORT SHOWS THAT THE FINANCIAL STATUS OF ATOS IS SOUND.

Warren Dale Mendenhall, Treasurer

ATOS FINANCIAL REPORT

The accompanying balance sheet of the American Theatre Organ Society at December 31, 1987, and the related statement of income for the period thus ended have been compiled by us.

A compilation is limited to presenting in the form of financial statements information that is the representation of the directors of the society. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the society's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

PETERSON, SENSE & CO.
Certified Public Accountants

AMERICAN THEATRE ORGAN SOCIETY BALANCE SHEET AS OF DECEMBER 31, 1987

ASSETS

Current Assets:	
Cash	\$ 25,577.63
Inventory — Binders	4,301.53
Inventory — Journal	9,155.02
Convention Advance	3,000.00
Designated Funds	13,350.00
Money Market Funds	115,838.16
TOTAL CURRENT ASSETS	<u>\$171,222.34</u>

Fixed Assets:	
Ben Hall Organ	6,700.00
Computers and Copiers	17,877.74
Library Equipment and Material	1,052.61
TOTAL FIXED ASSETS	<u>\$ 25,630.35</u>
TOTAL ASSETS	<u>\$196,852.69</u>

LIABILITIES AND CAPITAL

LIABILITIES	NONE
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CAPITAL AND SURPLUS

Capital Beginning of Period	155,661.74
Surplus for Period	41,190.95
Capital End of Period	196,852.69
TOTAL LIABILITIES AND CAPITAL	<u>\$196,852.69</u>

AMERICAN THEATRE ORGAN SOCIETY STATEMENT OF REVENUES AND EXPENSE YEAR ENDING DECEMBER 31, 1987

REVENUES:	
Advertising	\$ 18,451.74
Binders	1,008.50
Archives	1,672.11
Dues	131,285.09
Interest	7,491.82
Donations	12,890.00
Service Charge	1,160.00
Rosters	6.00
Back Issues	2,584.84
Labels	245.00
Gain on Disposition of Assets	168.47
Refunds	486.82
Chapter Fees	50.00
ATOS Pins	466.56
ATOS Records	108.00
Convention Profit	15,634.55
TOTAL REVENUE	<u>\$193,709.50</u>

ADMINISTRATION EXPENSE:

Contract Services	\$ 16,859.20
ATOS Binders	3,866.03
Office Supplies	899.23
Postage	1,930.95
Printing	2,750.23
Phone	2,471.50
Travel, Rooms, Meals	14,944.86
Copies	313.94
Postage Meter	3,551.68
Archives	1,400.00
Storage Rent	1,950.00
Office Rent	840.00
Refunds	153.00
Property Tax and Fees	275.45
Insurance Bonds	1,842.72
Archives Material	786.96
Awards	1,400.00
Photos	51.34
Convention Registration	197.00
Brochures	7,350.00
TOTAL ADMINISTRATION EXPENSE	<u>\$ 63,834.09</u>

JOURNAL EXPENSE:

Phone	\$ 1,131.32
Photos	3,086.89
Postage	11,394.43
Contract Labor	31,033.09
Commission	2,575.55
Printing	32,730.57
Back Issue Printing Cost	2,478.00
Storage Rent	780.00
Travel	396.00
Federal Express	512.25
Supplies	1,567.34
Mail Permit	210.00
Copies	69.83
Hotel Rooms	719.19
TOTAL JOURNAL EXPENSE	<u>\$ 88,684.46</u>

TOTAL EXPENSE	<u>\$152,518.55</u>
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TOTAL EXPENSE	<u>\$152,518.55</u>
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SURPLUS FOR THE PERIOD	<u>\$ 41,190.95</u>
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