

# ATOS Financial Report

## ATOS FINANCIAL REPORT

THIS REPORT SHOWS THAT THE FINANCIAL STATUS OF ATOS IS SOUND AND IS ABLE TO SUPPORT THOSE PROJECTS APPROVED BY THE ATOS BOARD OF DIRECTORS.

*Warren Dale Mendenhall, Treasurer*

## ATOS FINANCIAL REPORT

The accompanying balance sheet of the American Theatre Organ Society at December 31, 1988, and the related statement of income for the period thus ended have been compiled by us.

A compilation is limited to presenting in the form of financial statements information that is the representation of the directors of the organization. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

PETERSON, SENSE & CO.  
Certified Public Accountants

## AMERICAN THEATRE ORGAN SOCIETY BALANCE SHEET AS OF DECEMBER 31, 1988

### ASSETS

Current Assets:	
Cash .....	\$ 21,541.77
Inventory — Binders .....	3,206.03
Inventory — Journal .....	9,900.41
Convention Advance .....	3,000.00
Designated Funds .....	13,350.00
Money Market Funds .....	<u>166,572.83</u>
TOTAL CURRENT ASSETS .....	<u>\$217,571.04</u>
Fixed Assets:	
Ben Hall Organ .....	6,700.00
Computers and Copiers .....	17,877.74
Library Equipment and Material .....	<u>1,052.61</u>
TOTAL FIXED ASSETS .....	<u>\$ 25,630.35</u>
TOTAL ASSETS .....	<u>\$243,201.39</u>

### LIABILITIES AND CAPITAL

LIABILITIES ..... NONE

### CAPITAL AND SURPLUS

Capital Beginning of Period .....	196,852.69
Surplus For Period .....	46,348.70
Capital End of Period .....	<u>243,201.39</u>
TOTAL LIABILITIES AND CAPITAL .....	<u>\$243,201.39</u>

## AMERICAN THEATRE ORGAN SOCIETY STATEMENT OF REVENUES AND EXPENSE YEAR ENDING DECEMBER 31, 1988

### REVENUES:

Advertising .....	\$ 11,660.18
Binders .....	1,095.50
Archives .....	1,527.50
Dues .....	137,960.49
Interest .....	10,964.52
Donations .....	11,275.41
Service Charges .....	1,302.00
Back Issues .....	2,505.44
Labels .....	275.00
Refunds .....	380.18
ATOS Pins .....	327.50
New Chapter Fees .....	52.50
Young Artist .....	700.00
Convention Profit .....	11,229.48
Tech Manual .....	<u>4,316.00</u>
TOTAL REVENUES .....	<u>\$196,071.70</u>

### ADMINISTRATION EXPENSE:

Contract Services .....	\$ 16,628.71
Office Supplies .....	1,653.75
Postage .....	3,191.58
Printing .....	7,308.80
Phone .....	2,463.36
Travel, Rooms, Meals .....	16,818.92
Copies .....	356.08
Postage Meter .....	2,120.92
Advance Archives Back Issues .....	1,650.00
Storage Rent .....	2,360.00
Office Rent .....	840.00
Refunds .....	334.00
Property Tax and Fees .....	406.00
Archives .....	95.00
Insurance .....	1,868.36
Convention Registration .....	192.00
Photos .....	81.88
Young Organist Contest Winners .....	1,000.00
Tech Manual .....	<u>5,664.60</u>
TOTAL ADMINISTRATION EXPENSE .....	<u>\$ 65,033.96</u>

### JOURNAL EXPENSE:

Phone .....	\$ 687.86
Photo .....	1,611.16
Postage .....	12,255.80
Contract Labor .....	29,374.49
Commission .....	1,399.65
Back Issue Printing Cost .....	1,760.05
Printing .....	36,043.11
Storage Rent .....	780.00
Federal Express .....	390.72
Supplies .....	359.97
Copies .....	<u>26.23</u>
TOTAL JOURNAL EXPENSE .....	<u>\$ 84,689.04</u>
TOTAL EXPENSE .....	<u>\$149,723.00</u>

SURPLUS FOR PERIOD ..... \$ 46,348.70