

ATOS Financial Report

ATOS FINANCIAL REPORT

THIS REPORT CONTINUES TO SHOW A SLOW BUT STEADY GROWTH IN ATOS. THE BOARD OF DIRECTORS IS CONSIDERING SETTING UP A SEPARATE FOUNDATION TO TAKE CARE OF FUTURE PROGRAMS SUCH AS THE NATIONAL HEADQUARTERS AND ARCHIVES, SO THAT THEIR FUNDING WILL NOT HAVE TO COME OUT OF THE GENERAL FUND.

Warren Dale Mendenhall, Treasurer

ATOS FINANCIAL REPORT

The accompanying balance sheet of the American Theatre Organ Society at December 31, 1989, and the related statement of income for the period thus ended have been compiled by us.

A compilation is limited to presenting in the form of financial statements information that is the representation of the directors of the organization. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

PETERSON, SENSE & CO.
Certified Public Accountants

AMERICAN THEATRE ORGAN SOCIETY BALANCE SHEET AS OF DECEMBER 31, 1989

ASSETS

Current Assets:	
Cash	\$ 31,951.80
Inventory — Binders	2,373.03
Inventory — Journal	9,824.65
Convention Advance	3,000.00
Designated Funds	16,223.00
Money Market Funds	193,987.38
TOTAL CURRENT ASSETS	<u>\$257,359.86</u>

Fixed Assets:	
Ben Hall Organ	6,700.00
Computers and Copiers	17,877.74
Library Equipment and Material	1,839.05
TOTAL FIXED ASSETS	<u>\$ 26,416.79</u>
TOTAL ASSETS	<u>\$283,776.65</u>

LIABILITIES AND CAPITAL

LIABILITIES	NONE
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CAPITAL AND SURPLUS

Capital Beginning of Period	\$243,201.39
Surplus For Period	40,575.26
Capital End of Period	283,776.65
TOTAL LIABILITIES AND CAPITAL	<u>\$283,776.65</u>

AMERICAN THEATRE ORGAN SOCIETY STATEMENT OF REVENUES AND EXPENSE YEAR ENDING DECEMBER 31, 1989

REVENUES:	
Advertising	\$\$ 16,659.55
Archives	1,164.03
Dues	145,149.12
Interest	16,641.84
Donations	11,490.50
Service Charges	1,296.00
Back Issues	2,188.30
Labels	280.00
Refunds	332.41
ATOS Pins	329.60
Convention Profit	3,001.86
Tech Manual	4,840.98
Decals	39.00
TOTAL REVENUES	<u>\$203,413.19</u>

ADMINISTRATION EXPENSE:

Contract Services	\$ 17,148.23
Office Supplies	2,331.00
Postage	4,236.13
Printing	3,278.29
Phone	2,397.70
Travel, Rooms, Meal	20,474.71
Copies	327.03
Postage Meter	2,059.31
Advance Archives Back Issues	432.91
Storage Rent	2,250.00
Office Rent	840.00
Refunds	15.00
Property Tax and Fees	284.00
Insurance	1,909.08
Convention Registration	202.00
Young Organist Contest Winners	1,308.00
Tech Manual	6,127.73
President's Contingency Fund	781.17
Decals	2,400.73
Bank Charge	21.75
TOTAL ADMINISTRATION EXPENSE	<u>\$ 68,825.22</u>

JOURNAL EXPENSE:

Phone	\$ 1,160.00
Photo	2,980.15
Postage	12,256.27
Contract Labor	28,891.99
Commission	2,109.67
Back Issue Printing Cost	2,188.30
Printing	41,292.11
Storage Rent	780.00
Federal Express	261.00
Supplies	773.85
Copies	21.45
Travel	876.18
Hotel Room	421.74
TOTAL JOURNAL EXPENSE	<u>\$ 94,012.71</u>

TOTAL EXPENSE	<u>\$162,837.93</u>
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SURPLUS FOR PERIOD	<u>\$ 40,575.26</u>
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