

ATOS Financial Report

THIS REPORT CONTAINS TWO ITEMS THAT AFFECT THE REVENUES FOR 1990. FIRST IS THE DONATION OF THE BEN HALL ORGAN (\$6,700) FROM ATOS TO THE NEW YORK CHAPTER AND THE SECOND IS THE DONATION OF THE CECIL B. DeMILLE ORGAN (\$18,000) TO ATOS. ALTHOUGH NO CASH IS INVOLVED, THE TRANSACTIONS SHOW AN INCREASE IN REVENUE FOR ACCOUNTING PURPOSES.

Warren Dale Mendenhall, Treasurer

ATOS FINANCIAL REPORT

The accompanying balance sheet of the American Theatre Organ Society at December 31, 1990, and the related statement of income for the period thus ended have been compiled by us.

A compilation is limited to presenting in the form of financial statements information that is the representation of the directors of the organization. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position and the results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

PETERSON, SENSE & CO.
Certified Public Accountants

AMERICAN THEATRE ORGAN SOCIETY BALANCE SHEET AS OF DECEMBER 31, 1990

ASSETS	
Current Assets:	
Cash	\$ 56,207.40
Inventory — Binders	1,284.03
Inventory — Journal	9,256.62
Convention Advance	3,000.00
Designated Funds	18,728.00
Money Market Funds	246,327.68
TOTAL CURRENT ASSETS	<u>\$334,803.73</u>
Fixed Assets:	
DeMille Organ	18,000.00
Computers and Copiers	17,877.74
Library Equipment and Material	2,052.54
TOTAL FIXED ASSETS	<u>\$ 37,930.28</u>
TOTAL ASSETS	<u>\$372,734.01</u>
LIABILITIES AND CAPITAL	
Liabilities	NONE
CAPITAL AND SURPLUS	
Capital Beginning of Period	283,776.65
Surplus For Period	88,957.36
Capital End of Period	372,734.01
TOTAL LIABILITIES AND CAPITAL	<u>\$372,734.01</u>

AMERICAN THEATRE ORGAN SOCIETY STATEMENT OF REVENUES AND EXPENSE YEAR ENDING DECEMBER 31, 1990

REVENUES:	
Advertising	\$ 18,373.27
Archives	925.20
Dues	141,329.20
Interest	20,700.51
Donations	14,742.50
Service Charge	1,735.00
Rosters	140.00
Back Issues	513.37
Labels	70.99
Auction	4,561.28
Refunds	57.00
Chapter Fees	50.00
ATOS Pins	83.50
Convention Return	4,000.00
Convention Profit	28,769.63
Tech Manual	1,063.46
Donation of DeMille Organ at Appraised Value	18,000.00
TOTAL REVENUE	<u>\$255,114.91</u>
ADMINISTRATION EXPENSE:	
Contract Services	\$ 20,630.06
Supplies	1,079.94
Postage	5,040.30
Printing	8,158.64
Phone	1,675.15
Travel, Rooms, Meals	15,823.37
Copies	371.18
Postage Meter	1,473.48
Archives	800.00
Storage Rent	2,250.00
Office Rent	840.00
Refunds	202.25
Property Tax and Fees	161.77
Insurance Bonds	2,021.58
Bank Charge	47.55
Awards	1,125.00
Convention Advance	4,000.00
Registration	170.50
Brochures	500.00
Radio Program	157.25
Presidents Contingency Fund	424.58
Legal Service	677.50
Donation of Ben Hall Organ to N.Y. Chapter	6,700.00
TOTAL ADMINISTRATION EXPENSE	<u>\$ 74,330.10</u>
JOURNAL EXPENSE:	
Phone	\$ 893.01
Photo	3,599.35
Postage	12,119.55
Contract Labor	27,825.75
Commission	1,874.56
Back Issue Printing Cost	513.37
Printing	42,312.41
Storage Rent	780.00
Travel	1,078.70
Federal Express	255.25
Supplies	430.01
Refunds	26.50
Copies	18.19
Rooms	100.80
TOTAL JOURNAL EXPENSE	<u>\$ 91,827.45</u>
TOTAL EXPENSE	<u>\$166,157.55</u>
TOTAL REVENUE	<u>\$255,114.91</u>
SURPLUS FOR PERIOD	<u>\$ 88,957.36</u>